



MASTERCLASS WORKSHOP  
**LAYTIME & DEMURRAGE**

**Hong Kong**  
2-4 September 2020

 **BIMCO TRAINING**

## Day 1

- 08:30-09:00 *Registration / coffee*
- 09:00-09:30 **General introduction to the Masterclass and presentation of the participants**
- 09:30-10:30 **Introduction to laytime and demurrage:**
- allocation of risk for delay between owners and charterers
  - lack of regulatory interference
  - meaning of laytime
  - meaning of demurrage
  - BIMCO Laytime Definitions 2013.
- 10:30-11:00 *Coffee*
- 11:00-11:30 **Types of laytime:**
- fixed laytime
  - tonnage per hour or day or per hatch
  - worldscale
  - custom of the port.
- 11:30-12:00 **Averaged and reversible laytime:**
- What is the difference between them?
  - examples.
- 12:00-13:00 **Commencement of laytime:**
- arrived ship
  - readiness of ship
  - notice of readiness
  - special clauses.
- 13:00-14:00 *Lunch*
- 14:00-15:00 **Laytime stoppages:**
- stoppages which are part of defined laytime (SHEX etc)
  - clauses which interrupt the running of defined laytime (exception clauses e.g. strikes, breakdowns etc)
  - the construction of clauses.
- 15:00-15:30 **Example of laytime calculation using statement of facts**
- 15:30-16:00 *Coffee*
- 16:00-17:00 **Case study 1**

## Day 2

- 08:30-09:00 **Informal Q&A**
- 09:00-10:00 **Pumping/stripping/COW clauses**
- 10:00-11:00 **Overview of demurrage and dispatch: What are they?**
- the advantages and disadvantages of demurrage.
- 11:00-11:30 *Coffee*
- 11:30-12:00 **Stoppage and termination of demurrage:**
- exception clauses
  - why laytime exceptions do not automatically apply to demurrage
  - When does demurrage stop running?
- 12:00-13:00 **Damages for detention:**
- What remedy is there if demurrage does not apply?
  - examples of cases of damages for detention.
- 13:00-14:00 *Lunch*
- 14:00-15:00 **Worked example of demurrage**
- 15:00-15:30 **Laytime and demurrage in cargo sale contracts**
- 15:30-16:00 *Coffee*
- 16:00-17:00 **Case study 2**

## Day 3

- 08:30-09:00** Informal Q&A
- 09:00-10:00** **Liens:**
- When is there a lien for demurrage and damages for detention?
  - What claims are subject to liens?
  - Who is bound by the lien?
  - the exercise of a lien.
- 10:00-11:00** **The commercial usage of laytime and demurrage in non-traditional ways**
- 11:00-11:30** **Coffee**
- 11:30-12:30** **Time bar clauses and similar practical concerns**
- 12:30-13:30** **Lunch**
- 13:30-15:00** **Case study 3** (including coffee break)
- 15:00-16:00** **Assessment for all participants:**  
The assessment is an open book test, aimed at demonstrating the understanding of the subject of the Masterclass. For the purpose of improving the learning experience, the assessment will test the participant's ability to interpret, think critically and present an organized and well written answer. All papers will be marked and each participant will receive a certificate based on the result.

## Speakers

TBN

## Venue

### Where will the course be held?

The course venue will be confirmed approximately 8 weeks before the start of the course so we can find a suitable venue for the number of participants.

## Organiser



### Wayne Zhuang

Wei Zhuang is the Regional Manager of Asia, BIMCO. Wei started his BIMCO career with the legal & contractual affairs department in 2011 where he joined a wide range of BIMCO's standard contracts and clauses projects, including project development, revision and promotion. He was further promoted as China Liaison Officer as well as the General Manager of BIMCO Shanghai Centre. Now as the Regional Manager of Asia, he is committed to keeping a constructive relationship with regional regulators and industry stakeholders and, most importantly, to provide portfolio services to BIMCO members and potential members in Asia.

Wei's previous positions include eight years as a maritime lawyer and Senior Fellow at Maritime University. He has a master's degree in maritime law and a PhD in international law.



**For more information, please contact:**

Bagsvaerdvej 161, DK-2880 Bagsvaerd, Denmark

Tel: +45 4436 6832

Email: [training@bimco.org](mailto:training@bimco.org)

Web: [www.bimco.org/training](http://www.bimco.org/training)

**Come talk to BIMCO:**

[www.bimco.org/events](http://www.bimco.org/events)

**Follow us!**



Twitter  
[@BIMCOTraining](https://twitter.com/BIMCOTraining)



Twitter  
[@BIMCONews](https://twitter.com/BIMCONews)



LinkedIn  
[in/bimcoeducation](https://www.linkedin.com/company/in/bimcoeducation)



LinkedIn  
[company/bimco](https://www.linkedin.com/company/bimco)