

Cyprus

In theory agency fees are subject to negotiation. However, members of the Cyprus Shipping Association are obliged to adhere to the following agency fee scales effective 1 January 2004.

I. Agency Fees

For cargo vessels, passenger vessels and tankers:

				CYP
A.	Up to	500	tons dw	280
	501 -	1,000	tons dw	395
	1,001 -	3,000	tons dw	510
	3,001 -	5,000	tons dw	620
	5,001 -	7,000	tons dw	710
	7,001 -	9,000	tons dw	825
	9,001 -	15,000	tons dw	990
	15,000 -	20,000	tons dw	1,165
	20,001 -	25,000	tons dw	1,305
	25,001 -	30,000	tons dw	1,495
	Over	30,001	tons dw	1,680

- B. For vessels operating for a period exceeding 3 days the following additional fees will be charged:

				CYP/per day
	Up to	2,000	tons dw	95
	2,001 -	5,000	tons dw	135
	Over	5,001	tons dw	170

For vessels calling for the supply of fuel:

				CYP
	Up to	2,000	tons dw	185
	2,001 -	5,000	tons dw	280
	5,001 -	10,000	tons dw	330
	10,001 -	20,000	tons dw	425
	Over	20,001	tons dw	515

II. Financing Charges

Disbursement's fee of 2 per cent. Is charged when vessel's operating expenses have not been remitted in advance.

III. Free in and free out cargoes

- A. On ships discharging F.O. and/or loading F.I. CYP 0.10 per freight ton is payable by the Shipowner/Disponent Owner / Manager/Time Charterer to the handling Agent for attending ship's discharging or loading operations. This includes all types of ships, including those carrying petroleum products.

- B.** The F.I. and or F.O. terms in Cyprus imply that the cost of winchmen, hatchmen, guymen, tally clerks and foremen shall be for account of the vessel.

IV. Commissions

- (i) On freight of outward cargoes: 5%
- (ii) On freight of outward cargoes:
(When cargo is booked direct by Owner/
Operator or by another of his Agent): 3%
- (iii) On freight of inward cargoes: 2.5%
- (iv) On freight of inward cargoes booked by
the discharging Agent: 5%
- (v) On passage money (including commissions
to Travel Agent 20%

Note: Attendance Fees (i.e. Supervision Fees).

It is generally acknowledged that supervision services are so closely connected with cargo operations that the expenses for same should be defrayed by the party responsible for arranging and paying for cargo operations, e.g. the charterers under an "F.I.O." terms charter party.

However, due to the wording of the Cypriot Agency Tariff, Owners are advised to cover this point contractually, in order to avoid such fees.