

The background of the slide is a high-angle, top-down view of a ship's wake in the ocean. The water is a deep blue, and the wake is a turbulent, white and grey churning of water that spreads out from the bottom center of the frame. The image is partially obscured by a dark blue, semi-transparent geometric overlay that shapes the text.

What happened at the latest IMO MEPC?

BIMCO

MEPC 81 – Did the GHG agenda move?

- The IMO workplan:
 - **MEPC 81** (Spring 2024) - Interim report on **Comprehensive impact assessment** of the basket of candidate mid-term measures/Finalization of basket of measures
 - **MEPC 82** (Autumn 2024) - Finalized report on **Comprehensive impact assessment** of the basket of candidate mid-term measures
 - **MEPC 83** (Spring 2025) - **Approval** of measures
 - **Extraordinary** one or two-day **MEPC** (six months after MEPC 83 in Autumn 2025) - **Adoption** of measures
 - 16 months after adoption of measures (2027) - Entry into force of measures

CIA – DNI?

- When is an impact ‘disproportionate’?
 - What is assessed?
 - Task 1: **Literature review**; (WMU)
 - Task 2: Assessment of **impacts** of the basket of candidate mid-term measures **on the fleet**; (DNV)
 - Task 3: Assessment of **impacts** of the basket of candidate mid-term measures **on States**; (UNCTAD)
 - Task 4: Complementary **qualitative/quantitative stakeholders' analysis**, including relevant illustrative case studies; and (Starcrest)
 - Task 5 Identification of **areas of missing data, quality assurance and quality control** (QA/QC), uncertainty and sensitivity analyses and integration between various tasks.
 - Will the CIA be conclusive?
-

Concrete outcome

ILLUSTRATION OF A DRAFT POSSIBLE OUTLINE OF THE "IMO NET-ZERO FRAMEWORK"

Possible amendments to MARPOL Annex VI

Chapter 1 – General

- .1 Definitions (regulation 2)

Chapter 2 – Survey, certification and means of control

- .2 Surveys (regulation 5)
- .3 Certificates and Statements of Compliance (regulation 6)
- .4 Form of certificates and Statements of Compliance (regulation 8)
- .5 Duration and validity of Certificates and Statements of Compliance (regulation 9)
- .6 Port State control (regulation 10)

Chapter 4 – Regulations on the carbon intensity of international shipping

- .7 SEEMP (regulation 26)
- .8 Data Collection System (regulation 27)

[New Chapter 5 – Regulations on the IMO net-zero framework

.9 New Chapter 5.1: Goal-based marine fuel standard regulating the phased reduction of the marine fuel's GHG intensity

- .1 Application (regulation X)
- .2 Goal (regulation X)
- .3 Functional requirements (regulation X)
- .4 Attained GHG fuel intensity (GFI) (regulation X)
- .5 Target/Required GFI (regulation X)
- .6 GFI data collection and reporting (regulation X)
- .7 Alternative compliance approaches (regulation X)
- .8 Central GFI Registry (regulation X) MEPC 80/WP.8 Annex 3, page 2

.10 New Chapter 5.2: Economic mechanism(s) to incentivize the transition to net-zero

- .1 Application (regulation X)
- .2 Calculation of economic contribution by ships (regulation X)
- .3 Collection of economic contribution by ships (regulation X)
- .4 Flexible compliance mechanism(s) (regulation X)
- .5 Central management/oversight of collected revenue (regulation X)
- .6 Distribution of revenue (regulation X)

- .11 Review of the chapter]

Appendices

- .1 Appendix V (BDN)
- .2 Appendix IX (DCS)
- .3 Appendix X (Statement of Compliance)

+ Possible accompanying new guidelines and consequential amendments to existing guidelines

- Is there enough time?
- Will the measures deliver the Strategy?

Stay in touch

Contact BIMCO: www.bimco.org

Come talk to us: www.bimco.org/events



Twitter
[@BIMCONews](https://twitter.com/BIMCONews)

Follow us!



LinkedIn
[company/bimco](https://www.linkedin.com/company/bimco)